

Without 199A Calculation Non-Service

	<u>Single C-Corp</u>	<u>Professional Service S-Corp</u>
Revenue	800,000.00	800,000.00
Shareholder Wages	(400,000.00)	(400,000.00)
Total Income	400,000.00	400,000.00
California Tax 8.84%	(35,360.00)	
California Tax 1.5%		(6,000.00)
Federal Taxable Income	364,640.00	394,000.00
Federal Tax 21% - Flat Corp Rate	(76,574.40)	
Federal Tax 37% - Highest Ind Rate		(145,780.00)
Dividend	288,065.60	
Tax Fed 20%/ NIIT 3.8 %/ CA 12.3%	36.10%	12.30%
Tax	(103,991.68)	(48,462.00)
Net Cash Flow	184,073.92	199,758.00
Effective Tax Rate	54%	50%